

Earle Street Baptist Church 2024 Budget

Approved 11/12/23

WORSHIP CLUSTER

"to worship God"

		2023	2024	Change
Music and Worship				
570107	Instrumental Maintenance	\$ 1,500	\$ 1,500	\$ -
570108	Music Supplies and Literature*	\$ 3,000	\$ 3,000	\$ -
570109	Contract Musicians	\$ 300	\$ 300	\$ -
520107	Ordinance	\$ 350	\$ 200	\$ (150)
520110	Guest Speakers	\$ 4,000	\$ 2,500	\$ (1,500)
570110	Worship and Special Services	\$ 1,000	\$ 800	\$ (200)
570112	Video	\$ 500	\$ 2,000	\$ 1,500
600113	Decorations	\$ 1,500	\$ 1,000	\$ (500)
600117	Sound	\$ 1,000	\$ 1,000	\$ -
Total Worship Cluster		\$ 13,150	\$ 12,300	\$ (850)

MISSIONS CLUSTER

"to share the gospel of Jesus Christ in word and deed"

510101	Cooperative Missions (10.0%)	\$ 150,142	\$ 120,835	\$ (29,307)
510102	Associational Missions	\$ 12,000	\$ 12,000	\$ -
510103	Marie Younts Girls Home *	\$ 1,100	\$ 600	\$ (500)
510107	Baptist World Alliance	\$ 1,080	\$ 1,080	\$ -
510108	Triune Mercy Center*	\$ 3,600	\$ 400	\$ (3,200)
510114	United Ministries	\$ 3,000	\$ 3,000	\$ -
510115	Pendleton Place	\$ 1,700	\$ 1,200	\$ (500)
510116	Operation Inasmuch*	\$ 1,000	\$ 700	\$ (300)
510117	Community Missions*	\$ -	\$ 1,200	\$ 1,200
510119	Frazees Center	\$ 2,000	\$ 2,000	\$ -
NEW	Greenville Church W/out Walls	\$ -	\$ 2,000	\$ 2,000
510121	Habitat for Humanity*	\$ 10,797	\$ 9,315	\$ (1,482)
510123	Miracle Hill Ministries*	\$ 1,750	\$ 2,500	\$ 750
510126	Bridge Builders	\$ 1,000	\$ 500	\$ (500)
510127	International Missions*	\$ 6,000	\$ 6,000	\$ -
510128	Contingency	\$ 2,500	\$ 1,500	\$ (1,000)
510129	Bronx Mission Trip*	\$ 6,400	\$ 6,400	\$ -
510222	A House on Beekman*	\$ 3,300	\$ 3,300	\$ -
510300	Missions Celebration	\$ 10,000	\$ 10,000	\$ -
540114	Boy Scouts*	\$ 150	\$ 150	\$ -
Total Missions Cluster		\$ 217,519	\$ 184,680	\$ (32,839)

FELLOWSHIP CLUSTER

"to be a home to all who would enter"

Recreation Ministry				
540109	Recreation Supplies	\$ 1,000	\$ 750	\$ (250)
540110	Recreation Equipment	\$ 2,000	\$ 1,500	\$ (500)
540111	Recreation - League Sports	\$ 5,000	\$ 4,000	\$ (1,000)
540112	Recreation - Classes/Activities	\$ 850	\$ 850	\$ -
540113	Shotclock and Scorekeepers	\$ 4,000	\$ 3,500	\$ (500)
Intergenerational Ministries				
540280	Activities	\$ 4,000	\$ 4,000	\$ -
Youth Ministry				
540220	Youth Activities	\$ 11,000	\$ 11,000	\$ -
540230	Youth Camps	\$ 11,000	\$ 11,000	\$ -
540250	Youth Receipts			\$ -
Preschool and Children's Ministry				
550112	Child Care Workers	\$ 4,000	\$ 4,000	\$ -
550118	Kids Camps	\$ 4,500	\$ 4,500	\$ -
Transportation				
600111	Bus Maintenance	\$ 3,000	\$ -	\$ (3,000)
600112	Bus Insurance	\$ 1,400	\$ -	\$ (1,400)
Kitchen/Food Services				
590114	Wednesday Night Dinner Income			\$ -
590115	Wednesday Night Dinner Cost	\$ 5,000	\$ 3,000	\$ (2,000)
590116	Kitchen Supplies	\$ 3,000	\$ 2,000	\$ (1,000)
Total Fellowship Cluster		\$ 59,750	\$ 50,100	\$ (9,650)

ANALYSIS

	2023	2024
Personnel as a percentage of total budget	50.09%	49.32%
Capital Improvements as a percentage of total budget	6.53%	3.59%
Cooperative Missions percentage of undesignated offerings	10.00%	10.00%
Missions Cluster as a percentage of total budget	14.49%	14.58%

Annual Increase/(Decrease)

Year	Amount	Change	%
2020	\$ 1,467,866	\$ 76,098	5.468%
2021	\$ 1,425,094	\$ (42,772)	-2.914%
2022	\$ 1,335,232	\$ (89,862)	-6.306%
2023	\$ 1,501,419	\$ 166,187	12.446%
2024	\$ 1,266,353	\$ (235,066)	-15.656%

SPIRITUAL GROWTH CLUSTER

"to assist in spiritual growth"

		2023	2024	Change
Preschool and Children's Spiritual Growth				
550107	Children's Literature	\$ 6,800	\$ 6,800	\$ -
550108	Children/Preschool Supplies	\$ 6,000	\$ 6,000	\$ -
550111	Vacation Bible School	\$ 6,000	\$ 6,000	\$ -
550117	Safety/Security-Children	\$ 4,000	\$ 4,000	\$ -
Youth Spiritual Growth				
540210	Youth Literature	\$ 500	\$ 500	\$ -
Adult Spiritual Growth				
530109	Adult Leadership Development	\$ 1,000	\$ 500	\$ (500)
530114	Adult Literature	\$ 8,000	\$ 7,000	\$ (1,000)
530118	Discipleship Training	\$ 1,500	\$ 250	\$ (1,250)
Other Spiritual Growth Expenses				
520121	Histry Team	\$ 5,250	\$ 350	\$ (4,900)
530121	Prayer Ministry	\$ 800	\$ 800	\$ -
Total Spiritual Growth Cluster		\$ 39,850	\$ 32,200	\$ (7,650)

MINISTRY CLUSTER

"to minister to the needs of each other"

520109	Bereavement Ministry	\$ 400	\$ 400	\$ -
530112	XYZ Team	\$ 1,800	\$ 1,800	\$ -
530120	College Ministry	\$ 2,000	\$ 1,000	\$ (1,000)
530122	Singles Ministry	\$ 500	\$ -	\$ (500)
530123	Medical Ministry Team	\$ 2,000	\$ 500	\$ (1,500)
530125	Connections Ministry	\$ 2,000	\$ 1,200	\$ (800)
530126	Pastoral Counseling	\$ 2,500	\$ 2,500	\$ -
530127	ParaClete Ministry	\$ 500	\$ 300	\$ (200)
530128	Senior Adult Ministry*	\$ 2,300	\$ 2,000	\$ (300)
Total Ministry Cluster		\$ 14,000	\$ 9,700	\$ (4,300)

ADMINISTRATION CLUSTER

Office				
590113	Postage	\$ 3,500	\$ 2,500	\$ (1,000)
590117	Printing/Supplies	\$ 5,500	\$ 5,500	\$ -
590118	Equipment Lease/Maintenance	\$ 28,000	\$ 24,000	\$ (4,000)
Property				
600105	Cleaning Service	\$ 37,000	\$ 37,000	\$ -
600106	Elevator Maintenance	\$ 5,500	\$ 6,500	\$ 1,000
600107	Custodial Supplies	\$ 2,500	\$ 2,500	\$ -
600108	Utilities	\$ 60,000	\$ 60,000	\$ -
600109	Insurance	\$ 21,000	\$ 22,500	\$ 1,500
600110	General Maintenance	\$ 47,000	\$ 50,000	\$ 3,000
600115	Property Taxes Storm Water	\$ 4,000	\$ 3,600	\$ (400)
600116	Grounds Service	\$ 12,000	\$ 9,000	\$ (3,000)
600118	Grounds Maintenance	\$ 6,000	\$ 3,000	\$ (3,000)
600125	Capital Improvements - Contingency	\$ 25,000	\$ 25,000	\$ -
600126	Capital Improvements *	\$ 73,000	\$ 20,500	\$ (52,500)
Financial				
590108	Envelopes	\$ 600	\$ 800	\$ 200
590109	Accountant	\$ 5,000	\$ 5,200	\$ 200
590203	Payment Processing Fees	\$ 9,900	\$ 6,000	\$ (3,900)
Other Administration Expenses				
520118	Public Relations	\$ 2,500	\$ 1,500	\$ (1,000)
520120	Strategic Planning	\$ 400	\$ 500	\$ 100
590130	Communications	\$ 4,000	\$ 4,000	\$ -
600114	Contingency	\$ 1,500	\$ 1,500	\$ -
600119	Safety	\$ 48,000	\$ 48,923	\$ 923
600130	Parking	\$ 250	\$ 250	\$ -
600131	Baptist Courier	\$ 3,000	\$ 2,500	\$ (500)
NEW	Pastor Search Committee Expenses	\$ -	\$ 10,000	\$ 10,000
Personnel				
	Salaries	\$ 615,000	\$ 488,867	\$ (126,133)
	Benefits	\$ 112,000	\$ 94,673	\$ (17,327)
	Expenses	\$ 25,000	\$ 41,060	\$ 16,060
Total Personnel		\$ 752,000	\$ 624,600	\$ (127,400)
Total Administration Cluster		\$ 1,157,150	\$ 977,373	\$ (179,777)

BUDGET FUNDING SOURCES

	Undesignated Offerings	\$ 1,501,419	\$ 1,208,353	\$ (293,066)
	Undesignated Funds		\$ 30,000	\$ 30,000
	Interest on Undesignated Funds		\$ 28,000	\$ 28,000
Total Income		\$ 1,501,419	\$ 1,266,353	\$ (235,066)
		2023	2024	Change
Grand Total Budget		\$ 1,501,419	\$ 1,266,353	\$ -15.656%

* An asterisk reflects an associated designated deposit account

Capital Improvements for 2024

Update Two Stairwells	\$ 9,800
Refresh Room 206	9,500
Carpet Cleaning in the Main Building	900
HVAC in the History Room	<u>300</u>
Total	\$ 20,500

Project Details

- Update two stairwells in main building – This project involves addressing plaster issues on the walls, painting the walls and installing new light fixtures. Estimated cost - \$9,800
- Refresh Room 206 (classroom off of Fellowship Hall) – This project involves installing a mini-split HVAC unit as well as new lights. Estimated cost - \$9,500